



World Benchmarking Alliance Financial System Benchmark

Benchmarking System-Level Change



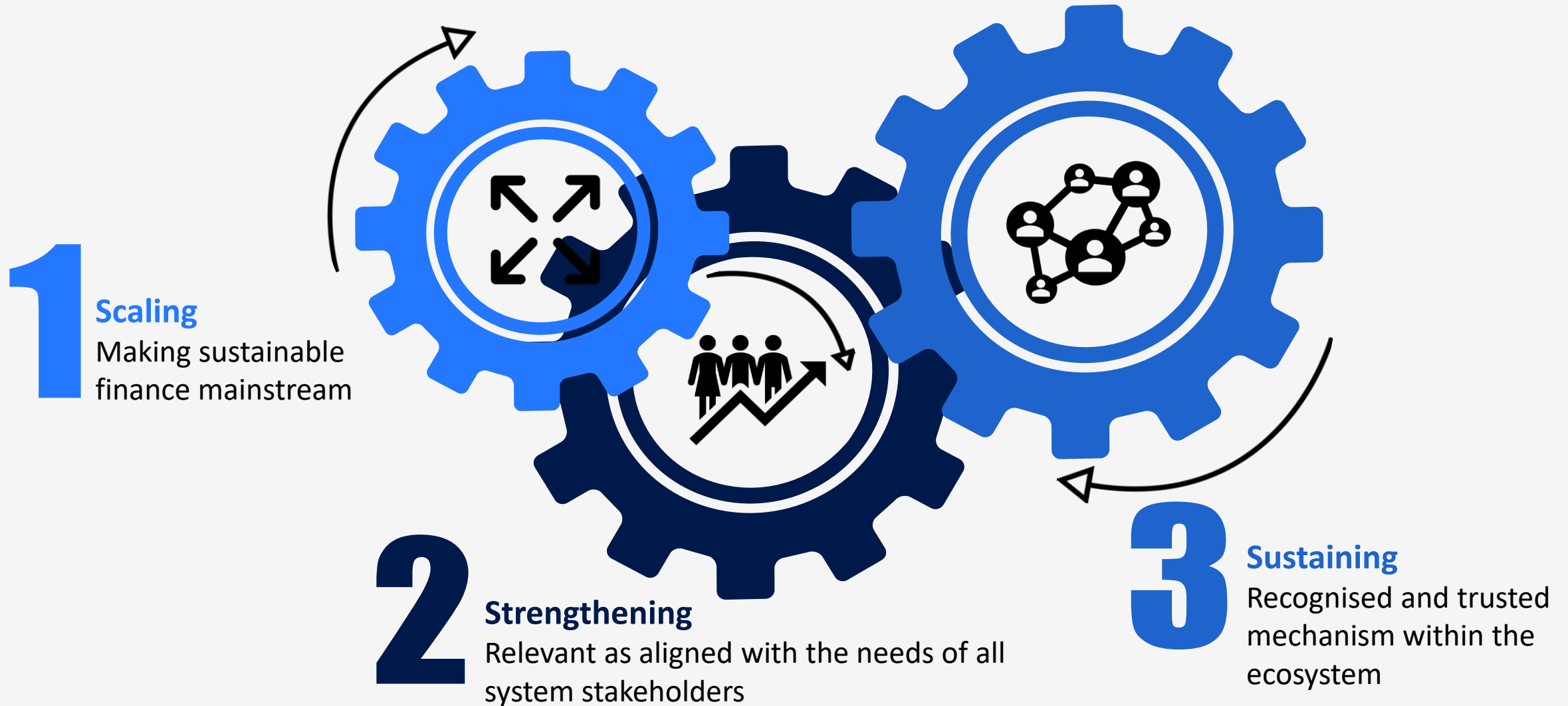
‘The financial system is the connective tissue across all world systems’

Benchmarking role in the ecosystem



- Peer to Peer learning
- Focus for decision-making
- Feedback mechanism
- Comfortable conversation for all stakeholders

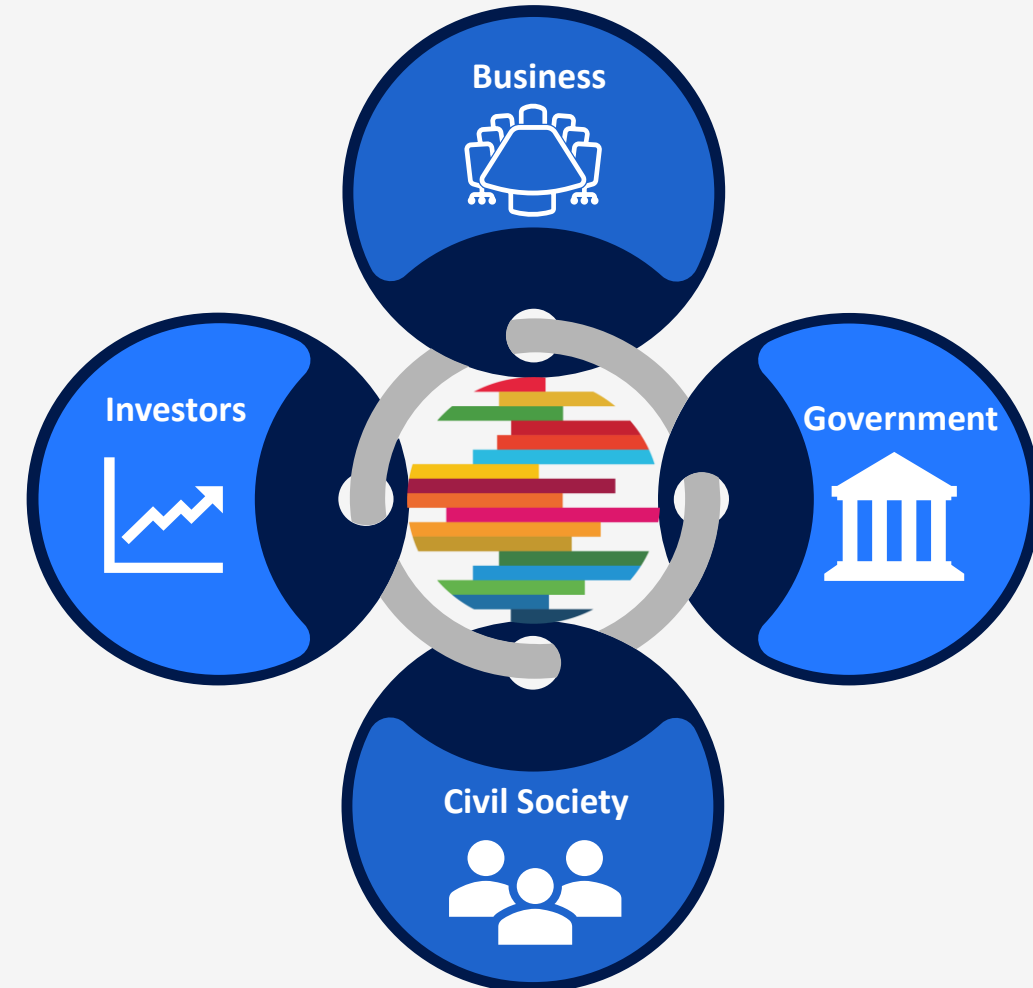
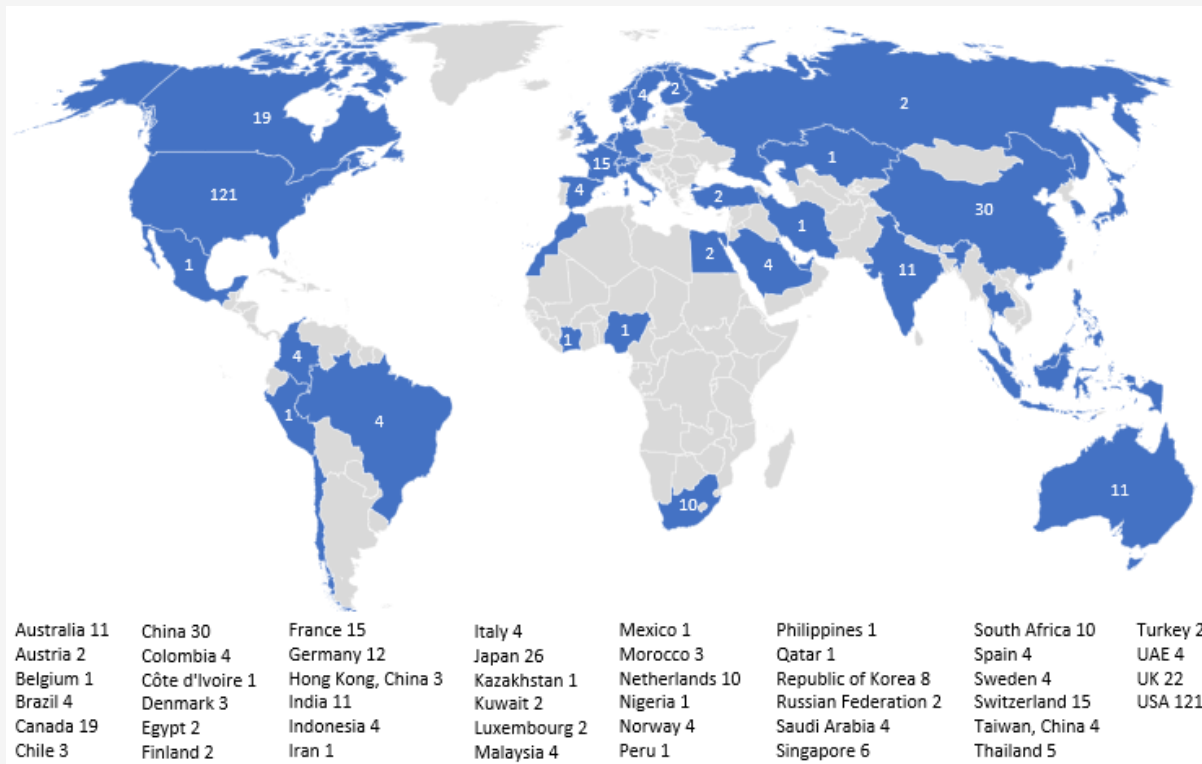
Accountability & Alignment



400 keystone financial institutions

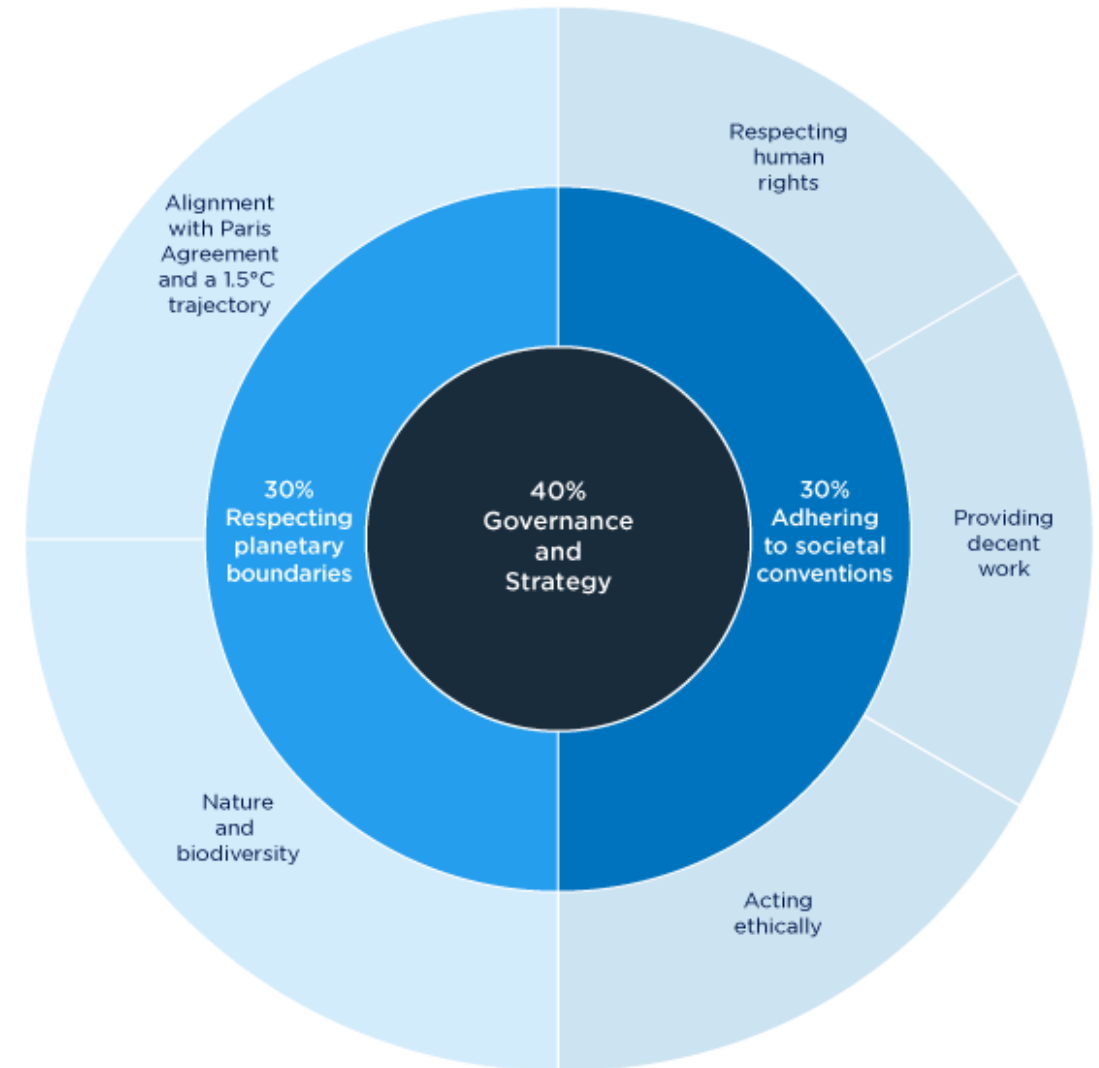
Banks, Asset Owners, Asset Managers & Insurers:

Institutions that have a disproportionate influence on the structure and function of the systems in which they operate.



Multi-Stakeholder Methodology

1. Governance and Strategy
40%
2. Respecting planetary boundaries
30%
3. Adhering to societal conventions
30%





Indicator Spotlight: Gender Equality

Sentiment:

- Globally recognised issue with maturity on how to tackle this
- Time to lift the baseline globally
- GRI, UN Women's Empowerment Principles, JEDI, EquiLeap et al.
- Diversified thinking proven to be important to managing risk
- Broaden economic inclusion to the benefit of the whole economy

Governance Indicator:

- ✓ The financial institution has a public commitment to gender equality and women's empowerment.
- ✓ The financial institution discloses one or more time-bound targets on gender equality and women's empowerment.
- ✓ The financial institution has at least 40% women in the highest governance body.
- ✓ The financial institution has at least 40% women in senior leaderships positions.
- ✓ The financial institution discloses the ratio of the basic salary and remuneration of women to men in its total direct operations workforce for each employee category, by significant locations of operation.



Indicator Spotlight: Nature & Biodiversity

Sentiment:

- Closely aligned with climate change
- Global recognition and regulation coming on private sector role
- IPBES, Finance for Biodiversity Pledge, Nature 100, Capitals Coalition Tool, TNFD, SBTN, IUCN, GRI, Natural Capital Finance Alliance, World Business Council et al.
- Physical risk and transition risk create systemic risk

Sample Indicator & sub-elements:

Protection and restoration of nature and biodiversity through engagement:

- ✓ The financial institution discloses nature- and biodiversity-related impacts as one of its engagement topics/priorities with companies it provides financial services to.
- ✓ The financial institution provides evidence that it requires companies to which it provides financial services to have a strategy addressing the companies' nature- and biodiversity-related impacts.
- ✓ The financial institution provides evidence that it collectively engages with companies it provides financial services to on the topic of their nature- and biodiversity-related impacts.

