

SBFN

8TH Global Meeting

RIO DE JANEIRO, BRAZIL
September 11–12, 2024

CO-HOSTED BY:



Background on the 8th SBFN Global Meeting

SBFN Global Meetings are high-level global forums for SBFN members, observers, and partners, including financial sector regulators, central banks, industry associations, and international networks committed to advancing sustainable finance.

In this 8th edition, we will reflect on the achievements and insights of SBFN members and partners and explore key themes for future work. It will feature high-level speakers, including IFC senior management, central bank governors, heads of regulatory agencies and industry associations in emerging markets, and representatives of leading international networks and standard-setting bodies.

The work of SBFN and its members in advancing sustainable finance nationally, regionally, and globally has never been more critical, and the SBFN Global Meeting will take place this year in the margin of the G20 Sustainable Finance Working Group (SFWG) meeting, presenting a unique opportunity to bring the voice of EMDEs into the global dialogue on sustainable finance and benefitting from high-level speakers from the G20 SFWG.

Since its inception, IFC and SBFN have served as knowledge partners to the G20 SFWG, offering valuable insights through a series of Input Papers that include case studies of member experiences, thereby providing an emerging markets perspective to inform the global agenda.

Day 1 (September 11th) will focus on strategy and member engagement. This is an opportunity for SBFN members to discuss SBFN's strategic priorities and working group deliverables, engage in peer-to-peer learning, hear from global experts, and showcase their progress and initiatives in promoting sustainable finance at national and regional levels. All participants are invited to join these sessions.

Day 2 (September 12th) will focus on high-level dialogue and engagement with global thought-leaders, featuring panel discussions on key trends, opportunities, and challenges in sustainable finance across emerging markets. The event will feature high-level speakers from key global initiatives including the G20 SFWG, SBFN members, and IFC and World Bank experts.

Note that this is a draft agenda which may be subject to change.

AGENDA

All times are in the local time zone (GMT-3)

Wednesday, September 11: SBFN Strategy, Working Groups and Members Highlights

8:00 – 9:00 Registration and Breakfast

9:00 – 9:10 **Welcome by the SBFN Secretariat and Co-Hosts**

Justin Pooley, Manager for E&S Policy and Standards, IFC

Isabela Maia, Head of Department, Sustainability and International Portfolio Investors Relations Unit, Central Bank of Brazil

Amaury Oliva, Director of Sustainability, Brazilian Federation of Banks (FEBRABAN)

9:10 – 9:30 **SBFN Priorities and Strategic Outlook**

This session will focus on a discussion with members on SBFN's strategic outlook and priorities, led by the SBFN Secretariat.

Rong Zhang, SBFN Global Coordinator

9:30 – 10:15 **Data and Disclosure Working Group (DDWG)**

This session will be an opportunity for members to hear from the working group's Co-chairs and experts on global trends in sustainability disclosure and will serve as a consultation session on the Draft SBFN Reporting and Disclosure Toolkit.

Moderator: *Jana Mudronova*, Coordinator of DDWG, SBFN Secretariat

David Utiashvili, Head of Financial Stability Department, National Bank of Georgia; Co-Chair of SBFN DDWG

Elizabeth Seeger, Board Member, International Sustainability Standards Board (ISSB)

Nomindari Enkhtur, CEO, Mongolia Sustainable Finance Association, SBFN Advisor

10:15 – 10:45 *Coffee Break*

10:45 – 11:30 **Inclusive Sustainable Finance Task Force (ISF TF)**

The Co-chairs of the ISF Task Force will share their reflection on activities to date and their vision for future engagement. The session will be an important milestone to receive feedback from members and experts on the Draft White Paper on Inclusive Sustainable Finance.

Moderator: *Vincent Darcy*, Research and Working Groups Coordinator, SBFN Secretariat

Ellen Joyce Suficiencia, Director, Sustainability Office, Bangko Sentral ng Pilipinas (BSP); Co-Chair of SBFN ISF TF

Amaury Oliva, Director of Sustainability, Brazilian Federation of Banks (FEBRABAN); Co-Chair of SBFN ISF TF

Samuel Tiriongo, Director of Research and Policy, Kenya Bankers Association; Co-Chair of SBFN ISF TF

11:30 – 12:00 **Global Engagement Opportunities – Dialogue with G20 SFWG Co-Chair and Representative of CoP29 Presidency**

This session will be an opportunity to share global trends and initiatives on sustainable finance by the G20 Sustainable Finance Working Group (SFWG), and [CoP29](#).

Moderator: **Rong Zhang**, SBFN Global Coordinator

Wang Xin, Director General of Research Bureau, People's Bank of China; Co-Chair of the G20 Sustainable Finance Working Group

Shahin Mahmudzada, Executive Director of the Central Bank of the Republic of Azerbaijan (Representing COP29 Presidency)

12:00 – 12:45 **Measurement Working Group (MWG): Enhancing Policy Impact Measurement**

The Co-chairs of the working group will share their reflections on the recent update of the SBFN Measurement Framework and the launch of the new SBFN Data Portal and 2024 Global Progress Brief, engaging members to discuss their vision for the future SBFN's progress measurement work leveraging the Data Portal. The SBFN Secretariat will share upcoming plans for the Measurement Working Group, and introduce the member section of the SBFN Data Portal, enabling regular and easy updates by members to reflect country progress in a timely manner.

Moderator: **Vincent Darcy**, Research and Working Groups Coordinator, SBFN Secretariat

Vanessa Estefanía García Rocha, Head of the Sustainable Finance Group, Financial Superintendence of Colombia (SFC); Co-Chair of SBFN MWG

12:45 – 14:00 *Lunch*

14:00 – 14:45 **Sustainable Finance Instruments Working Group (SFIWG)**

This session will feature reflections on global trends and priorities for SBFN members by the working group's Co-chairs, including ideas for future work for the working group, as well as a discussion on the SBFN Taxonomy Toolkit implementation to inform the global efforts on Taxonomy Harmonization.

Moderator: Louise Gardiner, Climate Finance Practice Lead, IFC; SBFN Advisor

Vukile Davidson, South African National Treasury; Co-Chair of SBFN SFIWG

14:45 – 16:15 **Everything You Need to Know About Thematic and Sustainable Finance But Are Too Shy to Ask!**

This dynamic and interactive session focuses on connecting dots and making sense of every aspect of the global sustainable finance market. Join IFC's Green Bond Technical Assistance Program (GB-TAP) on a journey of learning about the evolution of the sustainable bond market, the backstory behind each label, the interconnection of various market players, and the most invested types of green and social projects that are bringing life-changing impact to everyday people around the world. Share your thoughts, raise your questions, and voice your biggest challenges. GB-TAP experts will answer each and every question of yours. This session aims to empower practitioners with both the knowledge and inspiration to change culture, guide investment behavior, and shift the world to a greener and more sustainable future.

Francisco Avendano, Senior Operations Officer, Climate Business, IFC

Helena Dill, Sustainable and Climate Finance Specialist, IFC

Irina Likhachova, Global Lead for Biodiversity Finance, IFC

Yang Li, Sustainable Finance Market Specialist

16:15 – 16:45 *Coffee Break*

16:45 – 17:45 **SBFN Members' Regional Highlights**

This session will feature short presentations of successful initiatives, achievements, and case studies by SBFN members from various regions across emerging markets.

Moderator: Wei Yuan, SBFN Regional Coordinator, IFC

Anca Dragu, Governor, National Bank of Moldova

Walid Ali, Head, Sustainability Department, Central Bank of Egypt

Ahmed Imad, Deputy Governor, Maldives Monetary Authority

Natalia Valinoti, Head of Accounting Standards Division – Regulations, Central Bank of Paraguay

Kieran St Omer, Senior Project Officer, Lead Greening the Financial System, ECCB

17:45 – 18:00 **Closing Remarks**

1 – 21:00 *Welcome Dinner*

Thursday, September 12: High-Level Event

8:00 – 8:30 Registration

8:30 – 9:30 Fireside Chat: Trends and Opportunities for EMDEs to Lead a Just Transition through Sustainable Finance

This high-level conversation will set the stage for this 8th SBFN Global Meeting by exploring how Emerging Markets and Developing Economies (EMDEs) can play an active role in the global dialogue toward a just transition through sustainable finance. The session will highlight key global trends, as well as the unique opportunities and challenges faced by EMDEs in mobilizing finance to support a shift towards resilient, low-carbon economies. Speakers will discuss priorities for leveraging sustainable finance to address social and economic inequalities, fostering inclusive growth, and promoting environmental stewardship.

Alfonso Garcia Mora, SBFN Chair and Vice President for Latin America & Caribbean and Europe, IFC

Rachel Kyte, Professor of Practice in Climate Policy, Blavatnik School of Government, University of Oxford; Dean Emerita of The Fletcher School, Tufts University; co-chair of the Voluntary Carbon Markets Initiative; Director, The Private Infrastructure Development Group

9:30 – 10:30 Panel 1: The Financial Sector's Role in Defining, Planning, Governing, and Implementing a Resilient and Low-Carbon Transition

This panel discussion will delve into the pivotal role that the financial sector plays in guiding and supporting the transition. Discussions will focus on the responsibilities of financial sector regulators in setting and governing sustainability goals, as well as the importance of strategic planning and implementation through partnership between public and private sectors. Panelists, including senior representatives from international organizations, policymakers, and private sector, will share insights on the importance and challenges of transition planning. The session aims to provide a comprehensive understanding of the financial sector's role in leading the transition.

Moderator: **Veronica Nyhan-Jones**, Global Head of Climate Capacity and Inclusion Accelerator, IFC

Rami Aboul Naga, Deputy Governor, Central Bank of Egypt

Gabriela Bertol, Senior Head Strategic Execution Sustainability & Net Zero, Santander Brazil

Jamie Fergusson, Global Director of Climate Business, IFC

Isabela Maia, Head of Department, Sustainability and International Portfolio Investors Relations Unit, Central Bank of Brazil

Alex Michie, Managing Director, The Glasgow Financial Alliance for Net Zero (GFANZ)

10:30 – 11:15

Coffee Break

11:15 – 12:15

Panel 2: Advancing Harmonization of Sustainable Finance Taxonomies

Collective actions and partnerships are needed to build a harmonized international approach for sustainable finance taxonomies. This panel will discuss how to increase alignment and interoperability of taxonomies to achieve both global goals and national priorities and will highlight the needs of emerging markets and developing economies (EMDEs). The panel will explore topics such as emerging best practices in taxonomy transparency and disclosure, enabling cross-border capital flows towards sustainable projects, and ensuring consistency in sustainable investment practices.

Moderator: **Louise Gardiner**, Climate Finance Practice Lead, IFC; SBFN Advisor

Dilrukshini WA, Assistant Governor, Central Bank of Sri Lanka

Rustam Tahirov, Director of the Financial Sector Sustainable Development Department, Central Bank of Azerbaijan (Representing COP29 Presidency)

Karina Velásquez, Executive Secretary, Central American Council of Superintendents of Banks, Insurance and Other Financial Institutions (CCSBSO)

Zofia Wetmańska, Taxonomy Manager, Climate Bond Initiative

Lucia Marin, Deputy Head of Unit, European Commission DG Financial Stability, Financial Services, and Capital Markets Union (Representing the International Platform on Sustainable Finance - IPSF)

12:15 – 14:00

Lunch

14:00 – 15:00

Panel 3: Adoption and Implementation Challenges of Sustainability Reporting Standards in EMDEs

Experts will examine the hurdles and opportunities associated with adopting and implementing sustainability reporting standards in EMDEs. The discussion will cover the various frameworks and guidelines currently available, in particular the emergence of global standards such as the IFRS S1 and S2, the specific challenges EMDEs face in aligning with global standards, and the benefits of enhanced transparency and accountability to drive the transformation toward sustainability. Panelists will include representatives from regulators, standard-setting bodies, and international organizations who will share their experiences and strategies, highlight

successful case studies, and provide practical advice for EMDEs striving to adopt and implement sustainability reporting and disclosure practices.

Moderator: **Svetlana Klimenko**, Lead Climate Finance Specialist, World Bank

David Utiashvili, Head of Financial Stability Department, National Bank of Georgia; Co-chair of the SBFN Data and Disclosure Working Group

Joseph Akwasi Kuma, Head, Project Management Office, Bank of Ghana

Vania Borgerth, Deputy Head of International Relations at the Brazilian Committee for Sustainability Pronouncements (CBPS)

Elizabeth Seeger, Board Member, International Sustainability Standards Board (ISSB)

15:00 – 15:30	<i>Coffee Break</i>
15:30 – 16:30	<p>Panel 4: Democratizing Sustainability: MSMEs and Supply Chain Finance</p> <p>This panel discussion will address the critical role of Micro, Small, and Medium Enterprises (MSMEs) and supply chain finance to achieve sustainability goals. Panelists will explore how democratizing access to sustainable finance can empower MSMEs to support environmental and social objectives. The session will highlight the challenges MSMEs face in accessing finance and the innovative solutions being developed to overcome these barriers. Experts will share their experiences and discuss strategies to enhance the inclusivity and effectiveness of sustainable finance initiatives.</p> <p><u>Moderator:</u> Marcela Ponce, Sustainable Finance Advisory Services Lead, IFC; SBFN Coordinator for Latin America & the Caribbean</p> <p>Ellen Joyce Suficiencia, Director, Bangko Sentral ng Pilipinas (BSP); Co-Chair of SBFN Inclusive Sustainable Finance Task Force</p> <p>Alexandra Mendoza de Castro, CEO-Founder, Liquitech</p> <p>Alexander Sotiriou, Senior Financial Sector Specialist, CGAP</p> <p>Lucila de Silva, Deputy Director Risk Management & ESG, Mexican Banking Association</p>
16:30 – 16:45	Closing Remarks: Manuel Reyes-Retana , Regional Director for Latin America, IFC
18:30 – 21:00	<i>Cocktail Reception</i>