World Benchmarking Alliance
Financial System Benchmark
Today’s challenges

• Climate change
• Biodiversity
• Inequality

80% of global assets sits in OECD countries
Reporting frameworks
Methodology grounded in stakeholder expectations

Literature review

75 interviews with experts

7 regional consultations with 200+ participants:
- Asia Pacific: the Asian Corporate Governance Association
- Europe: NVB (Dutch Banking Association)
- India: the Confederation of Indian Industry
- Japan: the Financial Services Agency
- United Kingdom: City of London Corporation, and the Impact Investing Institute
- United States: Ceres, and the Institute for International Finance.

50 written responses with 500+ comments
- >50% of respondents were financial institutions from Australia, Canada, South Africa, USA, Japan and Europe

6 roundtable discussions accommodating different time zones covering 3 measurement areas

3 additional roundtables for financial institutions from different geographies
1. Governance and Strategy
   40%

2. Respecting planetary boundaries
   30%

3. Adhering to societal conventions
   30%
Keystone financial institutions

- The FST 400 institutions have a disproportionate influence on the structure and function of the systems in which they operate.
Transformational change

• Urgent action is needed to put the world on a more sustainable and resilient path.

• SDGs can only be achieved through transformational change.

• Recognises the interconnected and interdependent nature of the SDGs and requires active involvement of all stakeholders.

• By 2023 we will have published a series of benchmarks assessing 2,000 of the most influential companies across all areas of transformation.
Business has to play a key role in leading the transformative change required to achieve the UN Sustainable Development Goals (SDGs).

WBA develops free and publicly available benchmarks that measure and compare company performance on the SDGs.

Benchmarks equip investors, governments, civil society, individuals and companies with the information they need to engage and step up.

In doing so we create a system that recognises leadership and creates accountability for those that continue to lag behind.
Thank you